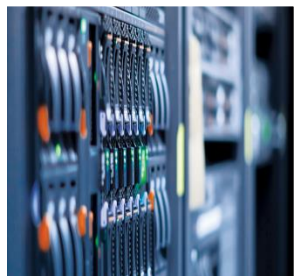


# Adani Enterprises Ltd

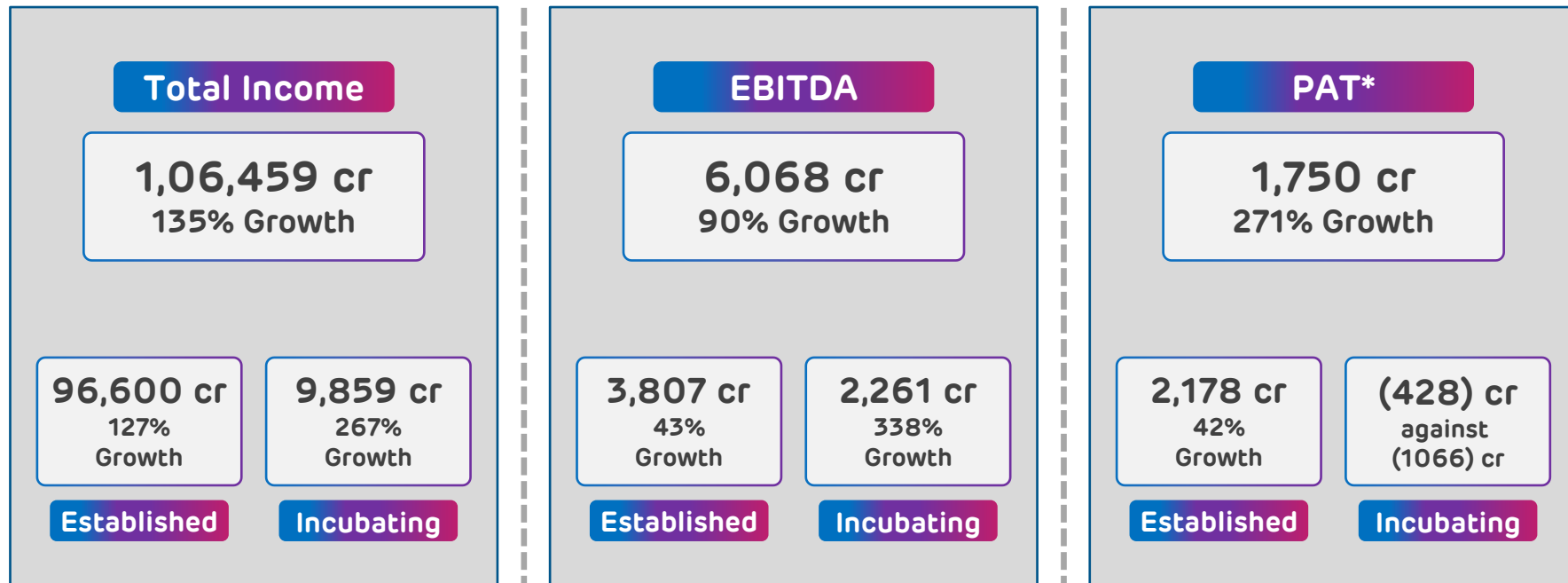
## Q3 FY23 Earnings Presentation



adani

Growth  
with  
Goodness

## 9M FY23 at glance



# Index

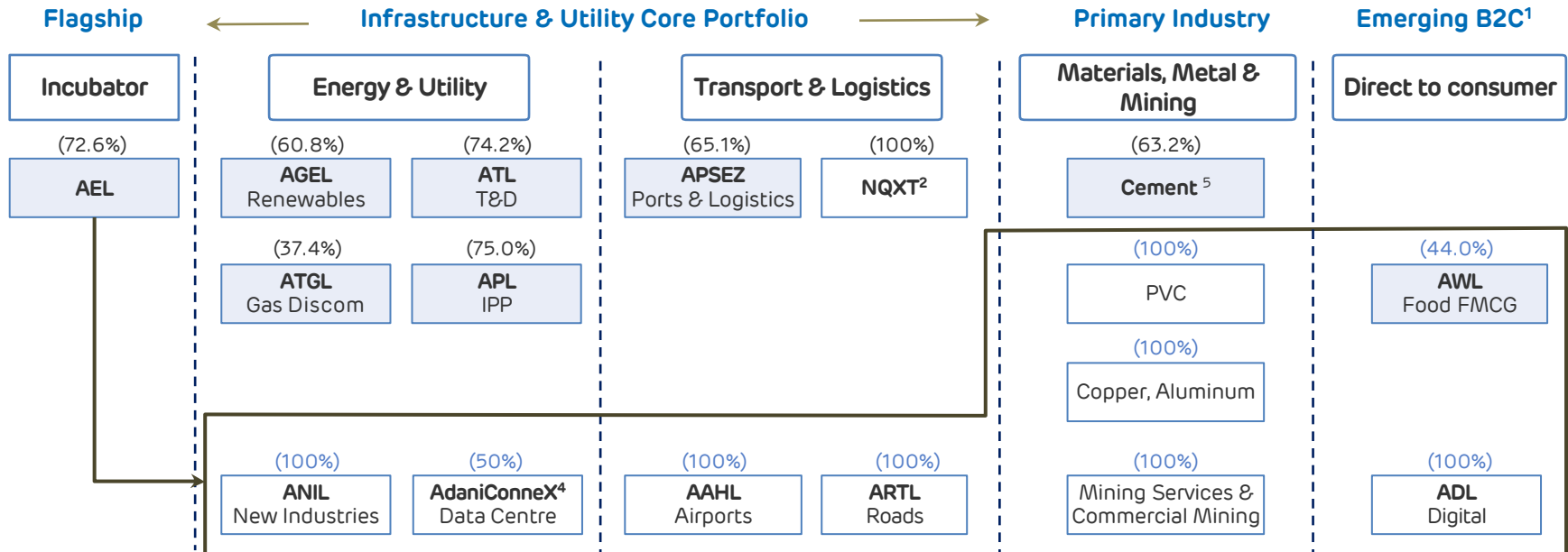
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Company Profile	8-11
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Updates on Established Businesses	18-20
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# Group Profile

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# Adani: A World Class Infrastructure & Utility Portfolio



Adani Portfolio's Listed Entities

**A multi-decade story of high growth centered around infrastructure & utility core**

1. B2C: Business to Customer | 2. NQXT: North Queensland Export Terminal | 3. ATGL: Adani Total Gas Ltd, JV with Total Energies | 4. Data center, JV with EdgeConnex, AEL: Adani Enterprises Limited; APSEZ: Adani Ports and Special Economic Zone Limited; ATL: Adani Transmission Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited; IPP: Independent Power Producer  
5. Cement business includes 63.15% stake in Ambuja Cement which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited

# Adani Portfolio: Decades long track record of industry best growth with national footprint

## Secular growth with world leading efficiency

**adani**

Ports and  
Logistics

Growth 3x

EBITDA 70% <sup>1,2</sup>

**adani**

Renewables

Growth 5x

EBITDA 92% <sup>1,4</sup>

**adani**

Transmission

Growth 3x

EBITDA 92% <sup>1,3,5</sup>

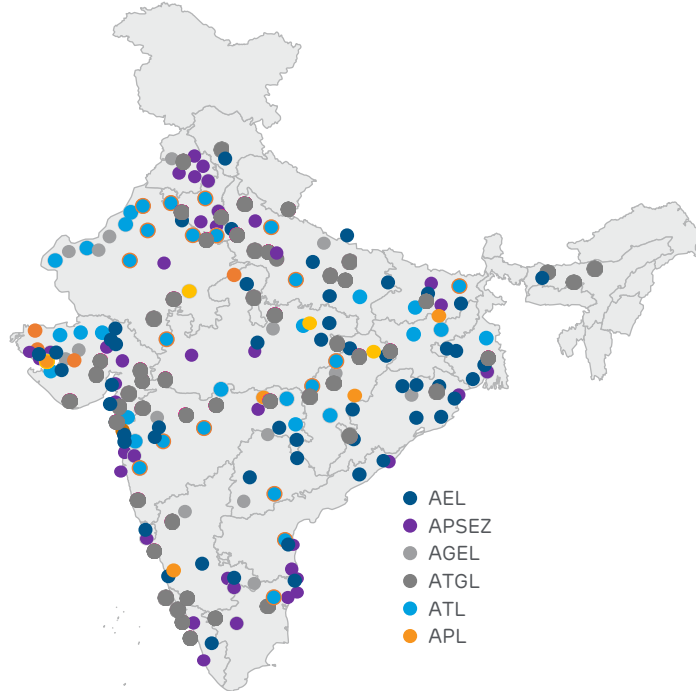
**adani**

Gas

Growth 1.4x

EBITDA 25% <sup>1,3</sup>

## National footprint with deep coverage



**adani**

Core Portfolio

Utility	92%#
Transport	85%#
Consumers Served	~400 mn

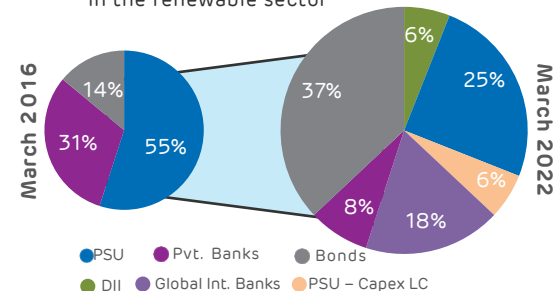
Note: 1. Data for FY22; 2. Margin for ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business.

#Touching points across population of India

# Adani Portfolio: Repeatable, robust & proven transformative model of investment

Phase	Development			Operations	Post Operations
Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> <li>Analysis &amp; market intelligence</li> <li>Viability analysis</li> <li><b>Strategic value</b></li> </ul>	<ul style="list-style-type: none"> <li>Site acquisition</li> <li>Concessions &amp; regulatory agreements</li> <li><b>Investment case development</b></li> </ul>	<ul style="list-style-type: none"> <li>Engineering &amp; design</li> <li>Sourcing &amp; quality levels</li> <li><b>Equity &amp; debt funding at project</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Life cycle O&amp;M planning</b></li> <li>Asset Management Plan</li> </ul>	<ul style="list-style-type: none"> <li>Redesigning the <b>capital structure</b> of the asset</li> <li><b>Operational phase funding consistent with asset life</b></li> </ul>

Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)	Energy Network Operation Center (ENOC)	First ever GMTN of USD 2Bn by an energy utility player in India - an SLB in line with COP26 goals - at AEML
	Highest Margin among Peers	Highest line availability	Constructed and Commissioned in nine months	Centralized continuous monitoring of plants across India on a single cloud based platform	<ul style="list-style-type: none"> <li>AGEL's tied up "Diversified Growth Capital" with revolving facility of USD 1.35 Bn - fully fund its entire project pipeline</li> <li>Issuance of 20 &amp; 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so</li> <li>Green bond issuance of USD 750 mn establishes AGEL as India's leading credit in the renewable sector</li> </ul>

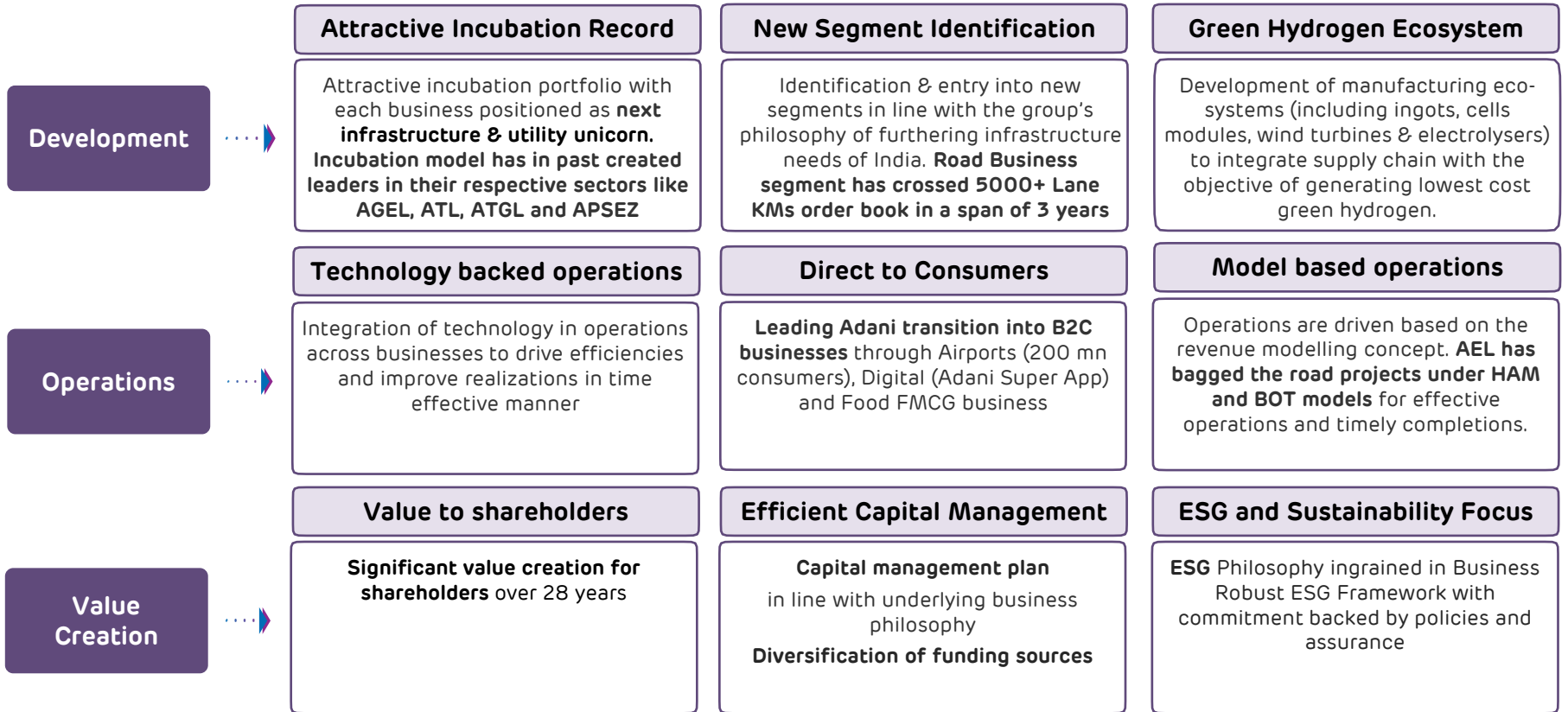


# Company Profile

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# AEL : A Successful Incubator

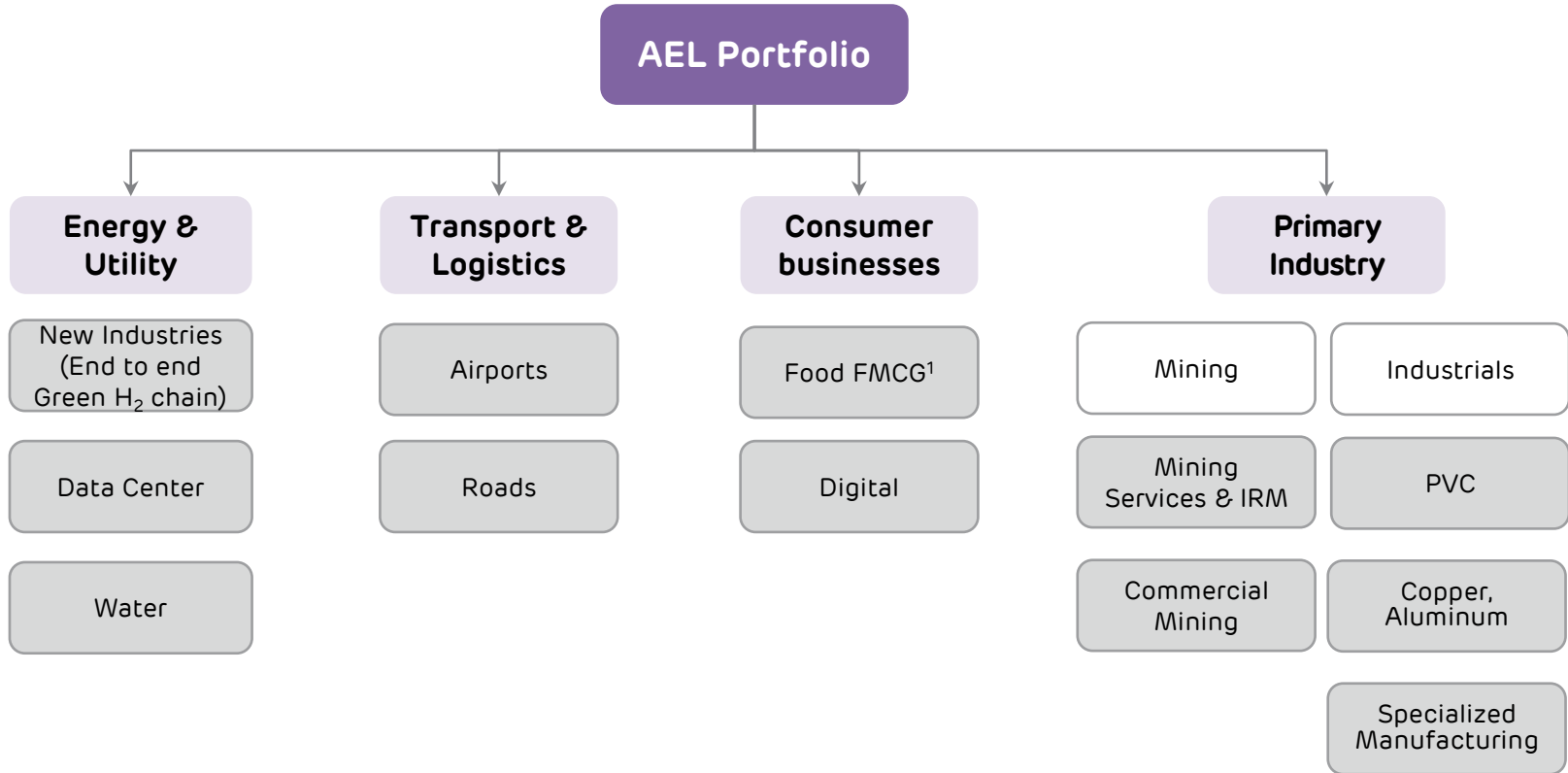


# AEL : Incubation Success Stories

AEL has a demonstrated track record of creating high quality, high cashflow and high growth sustainable infrastructure businesses since 1994

Company	Overview	EBIDTA (CAGR) <sup>2</sup>
	<ul style="list-style-type: none"> <li>– Ranked as '<b>Largest Solar Power Developer in the World</b>' by Mercom Capital in August 2020</li> <li>– <b>India's largest renewable company</b> with locked-in portfolio of 20,280 MW. Estimated EBITDA of locked-in portfolio is USD 1.9 bn.</li> </ul>	52.3%
	<ul style="list-style-type: none"> <li>– <b>India's largest private transmission and distribution company</b></li> <li>– Transmission line length of 18,795 ckm. Mumbai integrated utility catering to <b>12 mn consumers</b></li> <li>– Estimated EBITDA of locked-in transmission and Mumbai integrated utility portfolio is USD 1 bn.</li> </ul>	22.3%
	<ul style="list-style-type: none"> <li>– <b>India's largest private CGD business</b> with presence across 52 geographical areas touching 15% of India's population</li> <li>– Strategic partnership with global energy major TotalEnergies</li> <li>– Estimated EBITDA from locked-in geographical areas is USD 0.5 bn</li> </ul>	20.7%
	<ul style="list-style-type: none"> <li>– <b>Largest transport utility in India</b> with national footprint of 13 ports across the coastline.</li> <li>– Handled 312 MMT cargo volume in FY22. Operates India's largest commercial port at Mundra</li> </ul>	13.4%
	<ul style="list-style-type: none"> <li>– One of the <b>largest FMCG food companies in India</b> with portfolio of products spanning across edible oil, packaged food &amp; FMCG, and industry essentials.</li> <li>– Catering to 90.5 mn households through Fortune brand. Having 5,500+ distribution networks and 1.6 mn retail outlets</li> </ul>	19.4%

# AEL : Current Incubation Portfolio



# AEL – Performance Highlights

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# AEI : Summary on Operational and Financial Highlights - 9M & Q3 FY23

## Operations

### 9M FY23

- ANIL Ecosystem solar modules volume up by 12% to 896 MW
- Handled 53.3 Mn Pax movements at seven operational Airports
- IRM volume up by 43% to 67.7 MMT
- Mining services production volume increased to 19.7 MMT

### Q3 FY23

- ANIL Ecosystem solar modules volume up by 63% to 430 MW
- Handled 20.3 Mn Pax movements at seven operational Airports increase by 40%
- IRM volume increased by 8% to 15.8 MMT
- Mining services production volume stood at 6.2 MMT

## Finance

### 9M FY23

- Total Income up by 135% to Rs. 1,06,459 cr
- EBIDTA up by 90% to Rs. 6,068 cr
- Attributable PAT up by 271% to Rs. 1,750 cr

### Q3 FY23

- Total Income up by 42% to 26,951 cr
- EBIDTA up by 101% to Rs. 1,968 cr
- Attributable PAT increased to Rs. 820 cr against loss of Rs. 12 cr in Q3 FY22

## Others

### **ANIL Ecosystem**

- Nacelle Facility operational and commercial assemblies shall start from Q1 FY24

### **Water**

- Agreement signed for New EPC Project (Shakkar Pench Micro Lift Irrigation) of Rs. 3,246 Cr

### **Roads**

- Provisional COD received for 3rd HAM project at Mancherial in Dec-22
- Appointment dates for Ganga Expressway and Kagal Satara received

### **Others**

- AMG Media completed acquisition of NDTV
- Launched "Adani One" app for consumers and onboarded over 1 million customers within just over a month

Incubating new wave of infrastructure and utility assets like airports, data centers with strong growth prospects

# AEL – Updates on Incubating Businesses

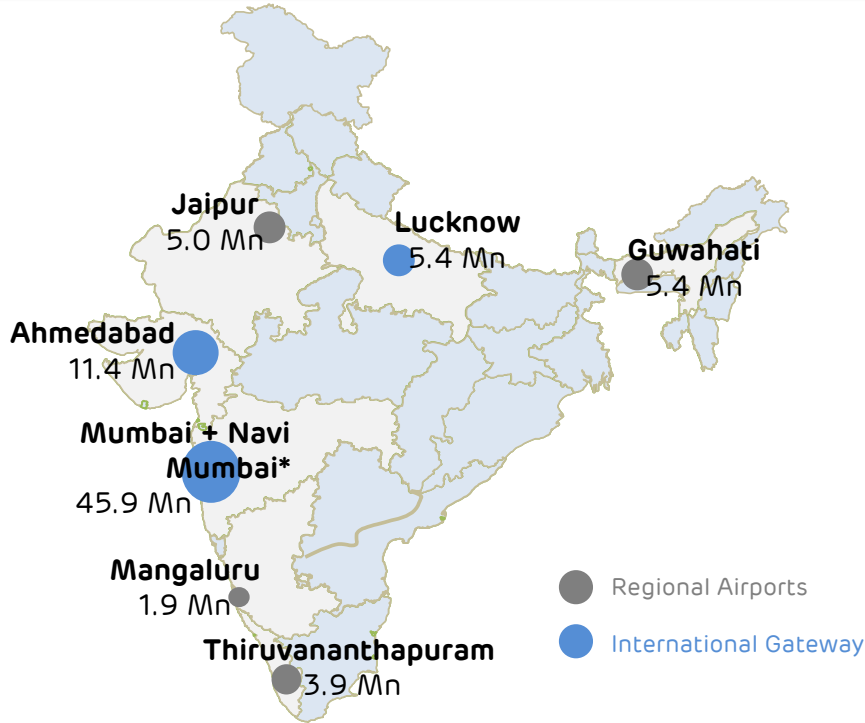
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Transport & Logistics – Adani Airports Holdings Ltd (AAHL - Airports)  
Adani Road Transport Ltd (ARTL - Roads)  
Energy & Utility – AdaniConnex Pvt Ltd (ACX - Data Center)

# AEL : Transport & Logistics – AAHL (Airports)

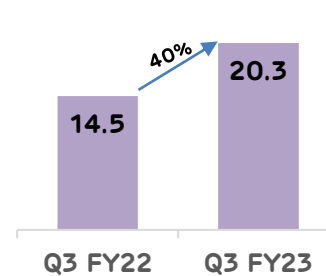
[Q3 FY23] [YoY]

Portfolio of 8 Airports - Serving ~ 23% of total passenger base

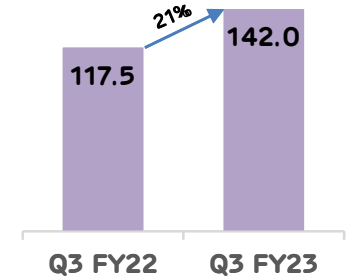


## Operational Updates

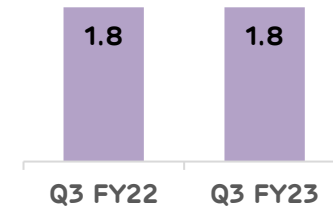
### Pax movements (in Mn)



### ATMs ('000)



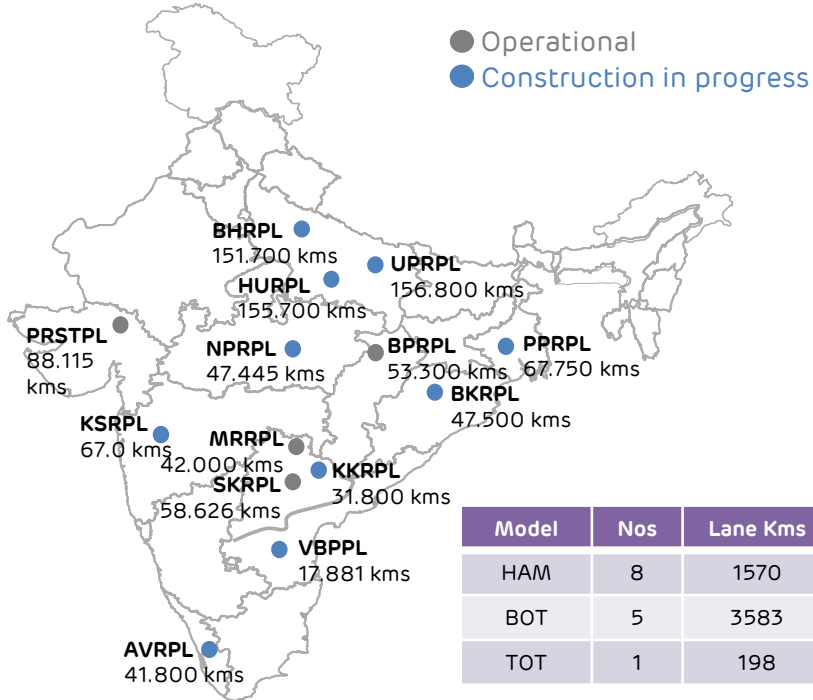
### Cargo (Lacs MT)



Adani Airports to dominate the Airports space with 300 Mn+ consumer base leveraging network effect and consumer mindset

## Portfolio of 14 projects

with construction / maintenance of roads of 5000+ Lane Kms

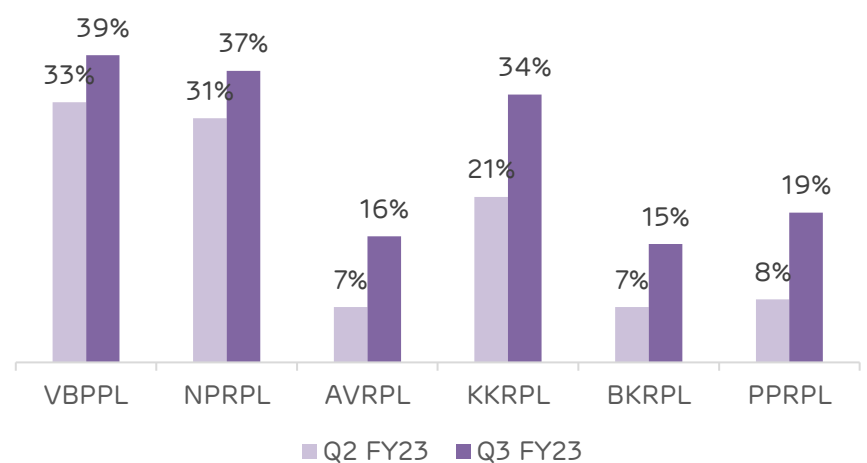


Model	Nos	Lane Kms
HAM	8	1570
BOT	5	3583
TOT	1	198

## Operational Projects

Model	No. of Projects
HAM	3
TOT	1

## Project Completion Status



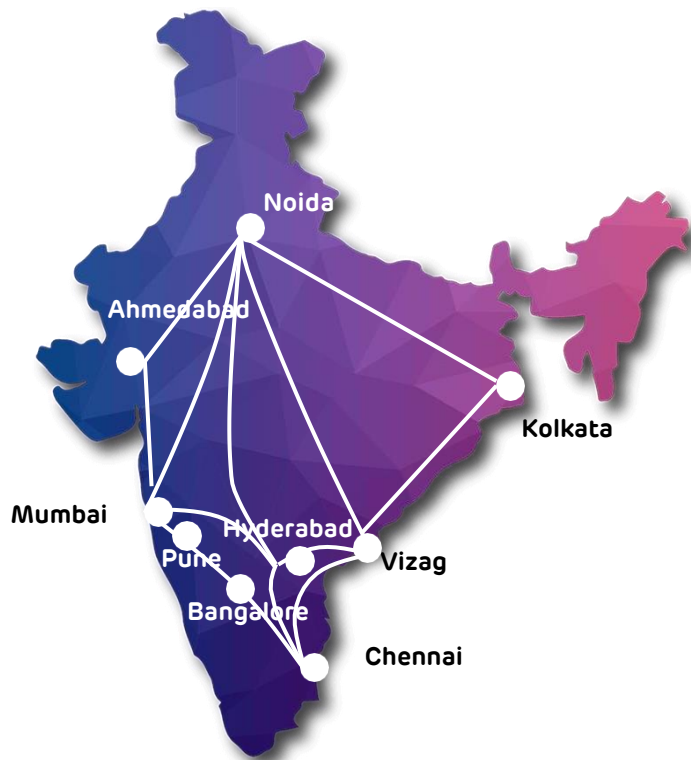
## HAM Projects

## BOT

Growth journey targeted to be 12,000 lkm by 2026



Empowering Digital India with a Platform of Hyperscale to Hyperlocal Data Center Solutions with Strong Partnership



## Site Progress Updates

Data Center	Updates
Chennai	<ul style="list-style-type: none"> <li>Chennai project overall completion for 33 MW – 41% <b>( 17 MW Operational )</b></li> </ul>
Noida	<ul style="list-style-type: none"> <li>23% of Overall Project Completed; Pre-Construction activities completed; Sub-structure is in progress</li> </ul>
Hyderabad	<ul style="list-style-type: none"> <li>22% of Overall Project Completed; Pre-Construction activities in progress</li> </ul>
Mumbai	<ul style="list-style-type: none"> <li>9% of Overall Project Completed at Powai</li> </ul>

## Land Acquisition Updates

Data Center	Updates
Navi Mumbai	<ul style="list-style-type: none"> <li>Land acquisition complete, transfer to ACX in progress</li> </ul>
Vizag	<ul style="list-style-type: none"> <li>Land acquisition complete</li> </ul>
Pune & Hyderabad	<ul style="list-style-type: none"> <li>Land acquisition in process</li> </ul>

## Customer Engagements

Customer	Update
Hyperscale	<ul style="list-style-type: none"> <li>Contracts signed for <b>50 MW</b> at Noida Center &amp; <b>48 MW</b> at Hyderabad Center <b>completed</b></li> <li>In discussion with other Hyperscale Customers</li> </ul>
Enterprise	<ul style="list-style-type: none"> <li>Orders received for 2.0 MW; Revenue started from Flipkart, TTSL, Airtel</li> </ul>

# AEL – Updates on Established Businesses

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- Energy & Utility – Adani New Industries Ltd (ANIL) Supply Chain Ecosystem
- Primary Industries – Mining Services & IRM

SOLAR



## Business Updates

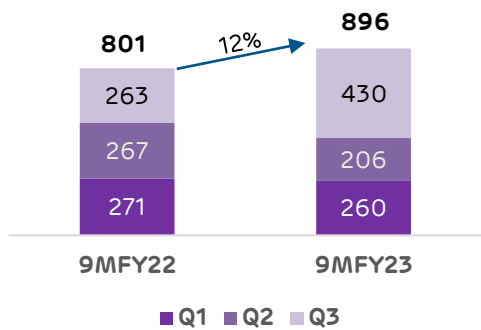
### Solar New 2.0 GW Capacity Plant

- Module line COD is July-22
- Cell line and comprehensive project expected COD by March 2023

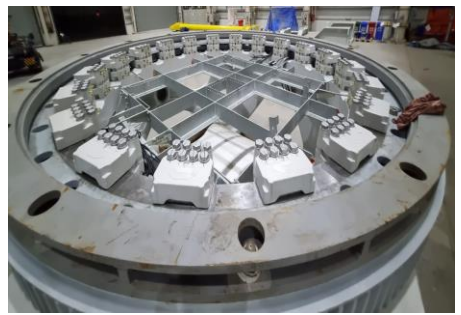
### Solar Existing 1.5 GW Capacity Plant

- Being Upgraded to 2.0 GW with TopCon Cell Technology
- Expected TopCon COD for Module by March 2023 and Cell by June 2023

### Sales Volume MW



WIND



### Wind

- Nacelle Facility operational and commercial assemblies shall start from Q1 FY24
- Blade manufacturing facility shall be completed by Q1 FY24, and production will commence subsequently



COD: Commercial Operation Date  
ANIL: Adani New Industries Limited (incl. Solar Mfg)

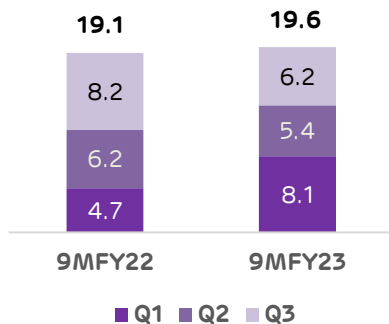
WTG: Wind Turbine Generator  
GW: Giga Watt MW: Mega Watt

## Mining Services & IRM

### Mining Services

- Awarded **Pelma Mine** with capacity of **15 MMT** in the state of Chhattisgarh
- Total mining portfolio of **11 mines** in 3 states
- Total Peak capacity of **110+ MMT**
- Total operational capacity of **51 MMT**
- Maintained leadership with 50% market share in Mining Services business

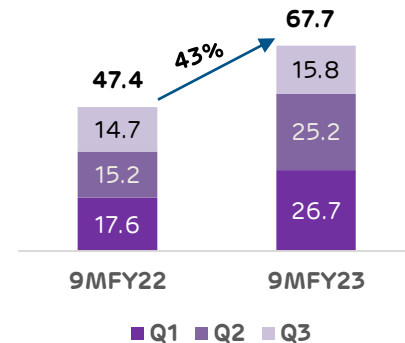
### Mining Services Production (MMT)



### Integrated Resource Management (IRM)

- IRM business continues to maintain leadership position as the number one player in India
- Volume for the quarter increased by 7% to 15.8 MMT

### IRM Volume (MMT)



## Commercial Mining

### Carmichael Mine, Australia

- Commencement of Mine Operations from Jan-22
- Rail line is fully operational
- Coal Preparation Plant (CPP) is commissioned

Activity	UoM	Q3 FY23	Q2 FY23	% Change
Coal Produced	MMT	2.5	1.9	31.5%
Coal Shipped	MMT	2.0	2.0	-

# AEL - Financial Highlights

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# AEL : Consolidated Financials – 9M FY23 and Q3 FY23

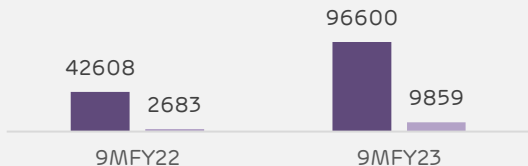
[Rs cr]

9M vs 9M

## Revenue

↑ 135%

9M 23 – 106459  
9M 22 – 45291



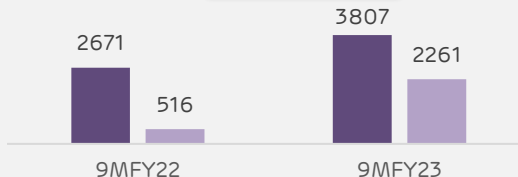
■ Established Business ■ Incubating Business

✓ Increased on account of strong performance by IRM & Airports business

## EBIDTA

↑ 90%

9M 23 – 6068  
9M 22 – 3187



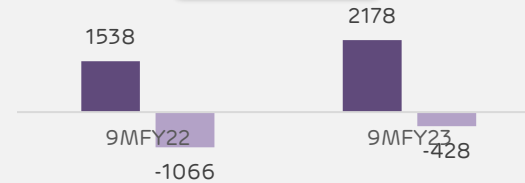
■ Established Business ■ Incubating Business

✓ Increased in line with increase in IRM volume and prices & increase in airports revenue

## PAT\*

↑ 271%

9M 23 – 1750  
9M 22 – 472



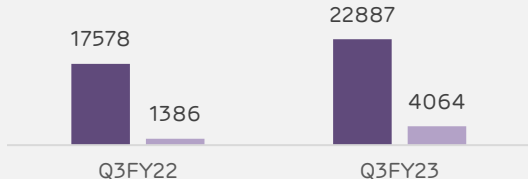
■ Established Business ■ Incubating Business

✓ Higher EBIDTA in IRM & Airports business leading to rise in PAT

Q3 vs Q3

↑ 42%

Q3 23 – 26951  
Q3 22 – 18963

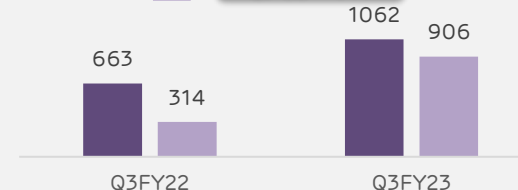


■ Established Business ■ Incubating Business

✓ Increased on account of strong performance by ANIL Ecosystem, IRM, and Airports business

↑ 101%

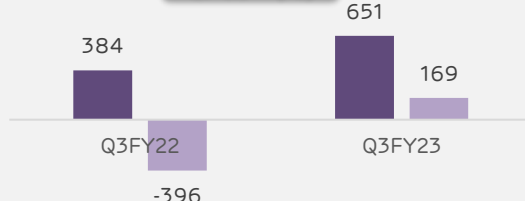
Q3 23 – 1968  
Q3 22 – 977



■ Established Business ■ Incubating Business

✓ Increased in line with increase in IRM & ANIL Ecosystem volume and prices

Q3 23 – 820  
Q3 22 – (12)



■ Established Business ■ Incubating Business

✓ Higher EBIDTA in ANIL Ecosystem and IRM business resulted in increased PAT

# AEL : Segment-wise Financials – 9M FY23

[Rs cr]

## Established Businesses

## Incubating Business

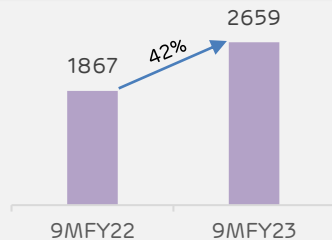
Adani New Industries  
Supply Chain Ecosystem

Primary Industries  
Mining services

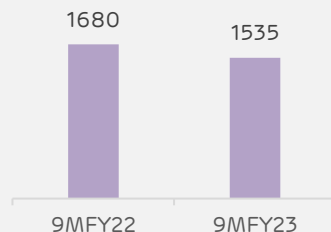
Primary Industries  
IRM

Transport & Logistics  
Airports#

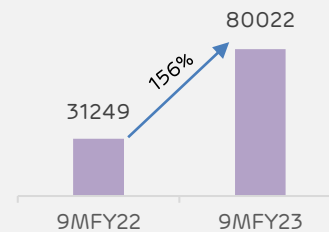
Revenue



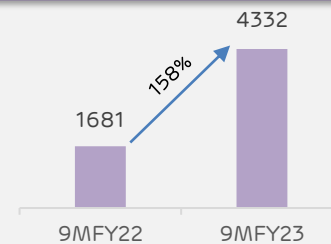
✓ Increased in line with increase in volume & prices



✓ Impacted due to lower volume in PEKB mine

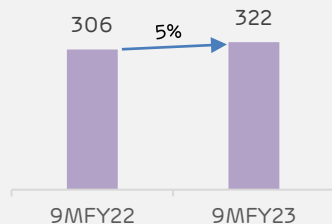


✓ Increased in line with volume and increase in coal prices

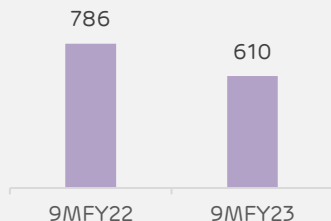


✓ Increased in line with increase in pax movements and non-aero income

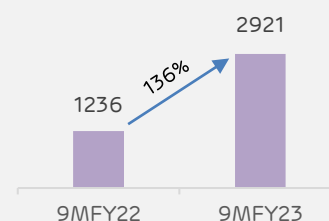
EBIDTA



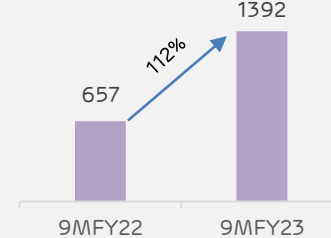
✓ Increased in line with revenue and higher margins on export sales



✓ Impacted due to lower volume in PEKB mine



✓ Increased in line with revenue



✓ Increased in line with revenue

# AEL : Segment-wise Financials – Q3 FY23

[Rs cr]

## Established Businesses

## Incubating Business

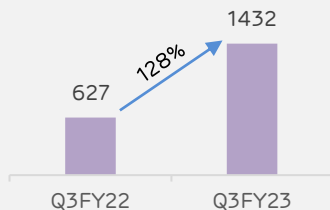
Adani New Industries  
Supply Chain Ecosystem

Primary Industries  
Mining services

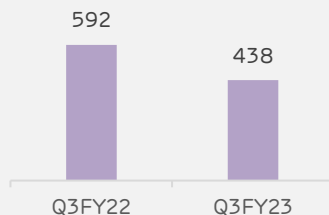
Primary Industries  
IRM

Transport & Logistics  
Airports

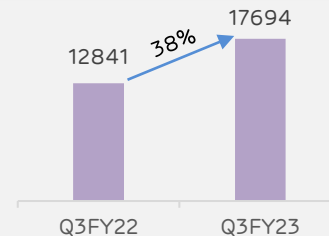
Revenue



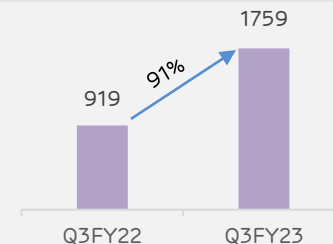
✓ Increased in line with increase in volume & prices



✓ Impacted due to lower volume in PEKB mine

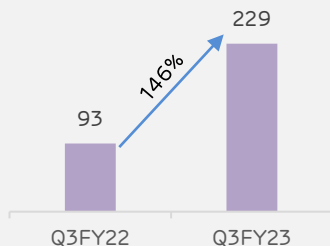


✓ Increased in line with volume and increase in coal prices

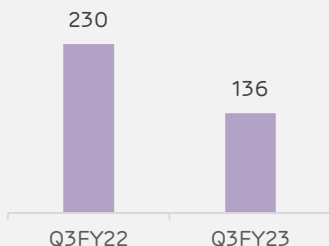


✓ Increased in line with increase in volume & non-aero income

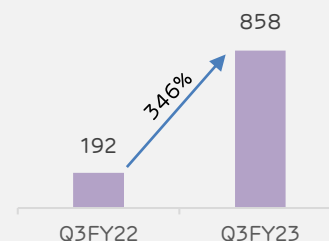
EBIDTA



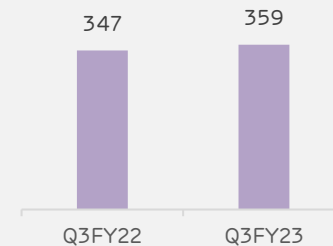
✓ Increased in line with revenue and higher margins on export sales



✓ Impacted due to lower volume in PEKB mine



✓ Increased in line with revenue



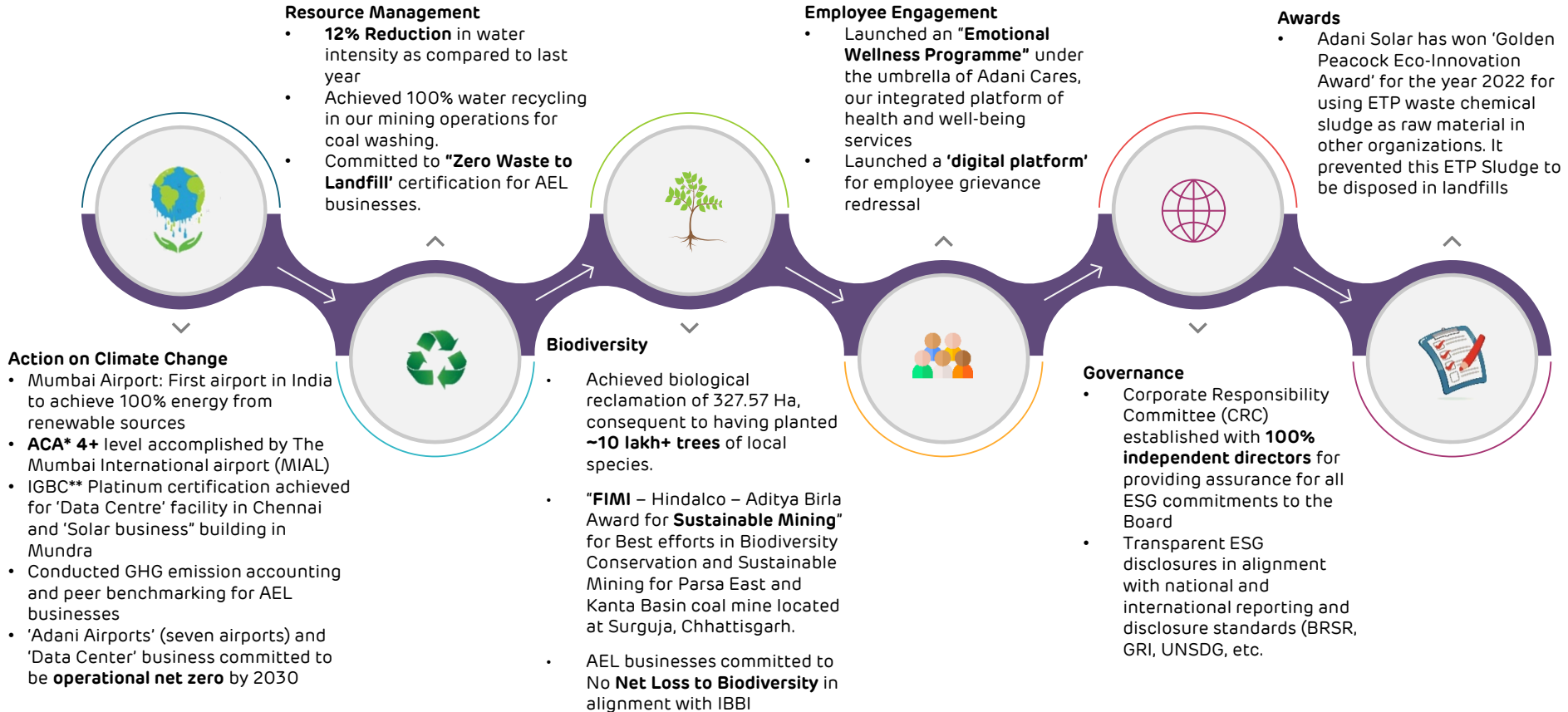
✓ Impacted due to booking of MIAL concession fees from Oct 22



# ESG Highlights

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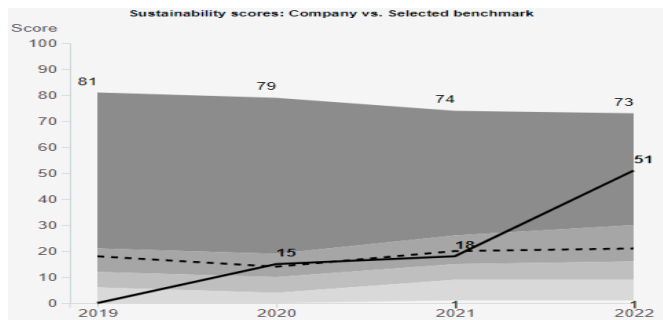
# AEL : ESG Performance Highlights



# AEL : ESG Performance Highlights

## ESG Rating in DJSI (S&P Global)

**Ranked 7<sup>th</sup>** in its peer group in the world for 2022  
**AEL scored 51/100** against the industry average score in the peer group 21/100



Industry Highest

AEL

Industry Average

- AEL has been selected to be in prestigious Dow Jones Sustainability Index (DJSI) in the **Emerging Markets (EM)** category for its progressive Environmental, Social and Governance (ESG) practices.
- AEL made a formal submission for Corporate Sustainability Assessment for its listing on the DJSI for the first time this year with a **Total Sustainability Score of 51** as against an industry average of 21, achieving a **96th percentile position**.
- AEL is the only company from India in its sector to be included in the EM index and has been ranked **7th in its peer group** (135 companies selected by S&P Global) in the World)

## CDP

Adani Enterprises received a '**B**' which is in the Management band.  
 AEL embarked its maiden CDP disclosure for FY 2022

Your CDP score



Average performance



Intermodal  
transport &  
logistics



Asia



Global Average

### UNDERSTANDING YOUR SCORE REPORT



Adani Enterprises received a B which is in the Management band. This is higher than the Asia regional average of C, and higher than the Intermodal transport & logistics sector average of C.

**Leadership (A/A-):** Implementing current best practices  
**Management (B/B-):** Taking coordinated action on climate issues  
**Awareness (C/C-):** Knowledge of impacts on, and of, climate issues  
**Disclosure (D/D-):** Transparent about climate issues

- AEL embarked its **maiden CDP disclosure** for FY 2022 and was rated as '**B**' for taking coordinated action on climate issues.
- This is higher than the **Asia regional average of C**, and **higher than** the Intermodal transport & logistics sector average of C.
- AEL is amongst **37% of companies that reached Management level** in its Activity Group.

# AEL : ESG performance 9M FY23

## Adani New Industries Supply Chain Ecosystem

### Natural Resource Conservation

- Rooftop Solar plants helped to substitute ~ 4 % of Power requirement
- Specific Energy consumption is higher due to low production in Q3
- Specific DI water consumption is negligible due to no cell production in Q3
- 2500 new trees planted in addition to existing 27,636 plants cultivated despite low fertility soil and semi arid conditions

### Waste to Wealth Generation

- Installed Bio-gas plant for treatment of 100% food waste and generation of cooking gas.
- Conceptualised in-house wood recycling plant for recycling of pallets (1,114 pallets recycled ~35 MT of wood saved)

### Safety

- 23 improvements completed related to Fire Safety , Machine guarding, Forklift Safety etc. considering high-risk activities
- Consistent Improvement in EHS parameters
- 2 LTI (Lost Time Injuries) for consecutive three years

### Certification

IEC 61215, IEC 61730, UL61730, IEC 62716, IEC 61701,  
BIS/IS 14286, IEC 62804, IEC 62759, IEC 60068  
ISO – 9001, 14001, 45001 and 50001

# AEL : ESG performance 9M FY23

## Primary Industries (Mining Services)

### AEL won the HSE Excellence Award in Mining at India HSE Summit & Award-2022



6% ↓\*  
Energy Intensity



21% ↓\*  
Emission Intensity



30% ↓\*  
Water Intensity



99%  
Waste Managed through 5R  
Waste Management



Cml. – 10.29 Lakhs  
9M FY23 – 2.18 Lakhs  
Terrestrial Plantation



Cml. – 383 ha  
9M FY23 – 58 ha  
Biological Reclamation

#### Mining Certification

ISO 2600:2010, ISO 31000: 2009,  
ISO 9001:2015, ISO 14001:2015,  
OHSAS-18001:2007

# Appendix

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## Operational Details

Airports	Passengers (In Mn)		ATM (In '000)		Cargo (In Lacs MT)	
	Q3FY23	Q3FY22	Q3FY23	Q3FY22	Q3FY23	Q3FY22
Ahmedabad	2.9	2.1	23.0	19.9	0.1	0.1
Lucknow	1.5	1.2	11.0	9.3	0.0	0.1
Mangaluru	0.5	0.4	4.0	3.2	0.0	0.0
Mumbai	11.9	8.1	75.0	61.7	1.7	1.6
Jaipur	1.3	1.1	11.0	8.8	0.0	0.0
Guwahati	1.4	1.1	12.0	10.5	0.0	0.0
Thiruvananthapuram	0.9	0.5	6.0	4.1	0.0	0.0
<b>Total</b>	<b>20.3</b>	<b>14.5</b>	<b>142.0</b>	<b>117.5</b>	<b>1.8</b>	<b>1.8</b>

Type	Project Name	Project Model	Length/ Capacity	State	CA signed with	Concession Period (in Years) (Const. + O&M)	Project Completion Status
Roads	Bilaspur Pathrapali	HAM	53.3 Kms	Chhattisgarh	NHAI	2 + 15	Provisional COD Received
	Suryapet Khammam		58.6 Kms	Telangana		2.5 + 15	Provisional COD Received
	Mancherial Repallewada		42.0 Kms	Telangana		2 + 15	Provisional COD Received
	Vijayawada Bypass	HAM	17.9 Kms	Andhra Pradesh	NHAI	2.5 + 15	39%
	Nanasa Pidgaon		47.4 Kms	Madhya Pradesh		2 + 15	37%
	Azhiyur Vengalam		40.8 Kms	Kerala		2.5 + 15	16%
	Kodad Khammam		31.8 Kms	Telangana		2 + 15	34%
	Badakumari Karki		47.5 Kms	Odisha		2.5 + 18	15%
	Panagarh Palsit	BOT	67.8 Kms	West Bengal	NHAI	2.5 + 18	19%
	Kagal Satara		65.1 Kms	Maharashtra		2 + 18	1%
	Ganga Eway - Budaun Hardoi		151.7 Kms	Uttar Pradesh		UPEIDA	3 + 27
	Ganga Eway - Hardoi Unnao	155.7 Kms	Uttar Pradesh	3 + 27	2%		
	Ganga Eway - Unnao Prayagraj	156.8 Kms	Uttar Pradesh	3 + 27	1%		
	PRS Tolls	TOT	49.5 Kms	Gujarat	NHAI	0 + 20	Toll Collection Started
Water	Prayagraj	HAM	326 MLD	Uttar Pradesh	UPJN	2 + 15	~95% completed
	Bhagalpur		45 MLD	Bihar	BUIDC	2 + 15	~11% completed
	Shakkar Pench Micro Lift Irrigation	EPC	95000 Ha	Madhya Pradesh	NVDA	6 + 5	CA Signed



### Quantitative Details (in MMT)

Mine	9M FY23		9M FY22		Q3 FY23		Q3 FY22	
	ROM	Dispatch	ROM	Dispatch	ROM	Dispatch	ROM	Dispatch
Parsa Kente	7.3	5.6	10.7	8.9	1.7	1.3	4.5	3.4
GP III	2.6	2.4	2.0	2.3	0.8	0.8	0.9	1.0
Talabira II and III	7.5	7.5	4.1	4.1	2.6	2.6	2.2	2.2
Kurmitar	1.5	1.4	2.3	2.1	0.8	0.7	0.6	0.9
Suliyari	0.8	0.7	--	--	0.4	0.3	--	--
<b>Total</b>	<b>19.7</b>	<b>17.6</b>	<b>19.1</b>	<b>17.4</b>	<b>6.3</b>	<b>5.7</b>	<b>8.2</b>	<b>7.5</b>

Type of Project	Mine	Capacity	State	Customer (Owner)	Project Status
Coal Mining	Parsa East Kente Basen	15.0 MMT	Chhattisgarh	RRVUNL	Operational
	Gare Pelma III	5.0 MMT	Chhattisgarh	CSPGCL	
	Talabira II & III	20.0 MMT	Odisha	NLCIL	
	Suliyari	5.0 MMT	Madhya Pradesh	APMDC	
	Parsa	5.0 MMT	Chhattisgarh	RRVUNL	Under Development
	Gidhmuri Pituria	5.6 MMT	Chhattisgarh	CSPGCL	
	Kente Extension	9.0 MMT	Chhattisgarh	RRUVNL	
	Gare Pelma II	23.6 MMT	Chhattisgarh	MAHAGENCO	
	Pelma	15.0 MMT	Chhattisgarh	SECL	
Iron Ore Mining	Kurmitar	6.0 MMT	Odisha	OMC	Operational
	Bailadila Deposit 13	10.0 MMT	Chhattisgarh	NCL	Under Development
Commercial Coal Mining	Gondulpara	4.0 MMT	Jharkhand	AEL	Under Development
	Dhirauli	5.0 MMT	Madhya Pradesh	SMRPL	
	Jhigador	TBD	Chhattisgarh	CGNRPL	
	Khargaon	TBD	Chhattisgarh	CGNRPL	
	Bijahan	5.2 MMT	Odisha	MMMPL	
	Gondbahera Ujheni East	TBD	Madhya Pradesh	MPNRPL	

RRVUNL – Rajasthan Rajya Vidyut Utpaden Nigam Ltd  
 CSPGCL – Chhattisgarh State Power Generation Company  
 NLCIL – Neyveli Lignite Corporation India Ltd  
 APMDC – Andhra Pradesh Mineral Development Corporation

MAHAGENCO – Maharashtra State Power Generation Company  
 GSECL – Gujarat State Electricity Corporation Ltd  
 OMC – Odisha Mining Corporation Ltd  
 NCL – NMDC-CMDC Ltd  
 SECL – South Eastern Coalfields Ltd

SMRPL – Stratatech Mineral Resources Pvt Ltd  
 CGNRPL – CG Natural Resources Pvt Ltd  
 MMMPL – Mahanadi Mines and Minerals Private Limited  
 MPNRPL – MP Natural Resources Private Limited  
 LOA – Letter of Award

# Appendix : ESG Framework

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# AEL : Environment Philosophy

## Climate Awareness

### Offsetting Carbon Emission

- Carbon sequestration by afforestation
- Improving Carbon Efficiency

### Conservation of Resource

- Reducing water footprint
- Land use and cover management
- Energy Management
- Optimizing Input Consumption

### Waste Management

- Recycling waste through land-filling
- Circular Economy
- Scientific Disposal of Hazardous Waste

## Climate Readiness

- Promote green energy through low-cost manufacturing platforms
- Afforestation and Conservation
- Faster reclamation of de-coaled areas

- Reduce freshwater withdrawal
- Reuse, recycle and replenish
- Water neutrality
- Optimize Land use

- Biogas Plant (Waste to energy) – Installed in solar manufacturing for treatment of 100% food waste
- Reduce waste outcome

## Climate Alignment

### Business and future investment aligned to sustainable growth with focus on preserving environment

- Water Neutrality
- Research & Development and Innovation for green technology.
- Biodiversity Management & Conservation.
- Innovative Reforestation technology of Tree Transplantation to conserve local ecology.
- Conceptualization of in-house recycling plants

# AEL : Social Philosophy – aligned to UNSDG 2030 goals

## United Nations Sustainable Development Goals 2030



## Our Key Social Initiatives mapped to UNSDG

### Women's Education

1. No Poverty
2. Zero Hunger
4. Quality Education

### Multiple Locations

- Own schools, digitalization and up gradation of Govt. school to provide cost free education to the needy.
- Project Suposhan undertaken by Adani Wilmar is successfully continuing its operation.

### Women's Health

3. Good Health & Well Being

### Sarguja

- Partnered with self help group to educate and provide sanitary pads for safe menstrual hygiene to ensure better health.

### Women's Empowerment

2. Zero Hunger
5. Gender Equality
8. Decent Work & Economic Growth

### Sarguja & Tamnar

- Various projects undertaken by Gauri Self help groups for collection and marketing of Non-Timber Forest Produce

### Ecology

7. Affordable and Clean Energy
13. Climate Action
14. Life Below Water
15. Life on Land

### Mundra

- Conservation of mangroves in coordination with GUIDE

### Local & Rural infra Development

9. Industry, Innovation & Infra Structure
11. Sustainable Cities & Communities

### Sarguja

- Organic Farming and Integrated Multi purpose business model

### Water Secure Nation

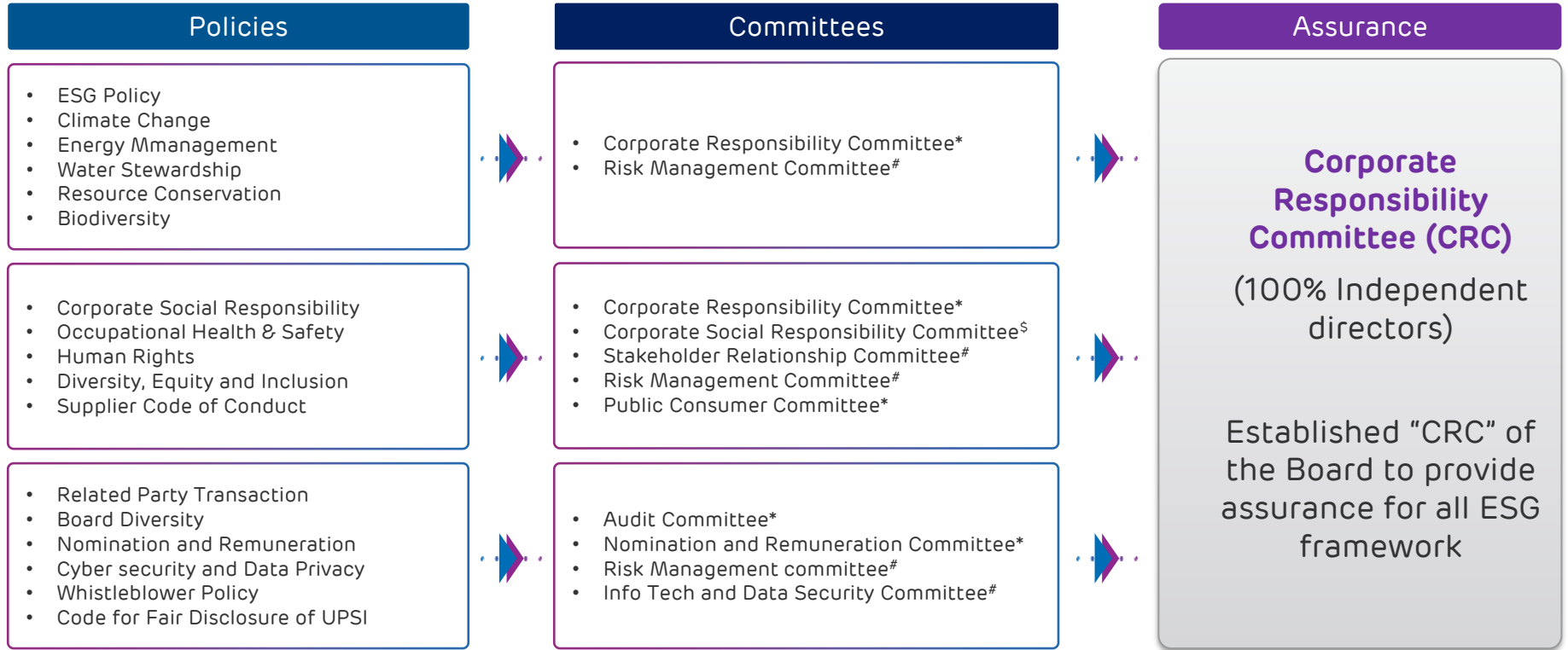
6. Clean Water and Sanitation

### Multiple Locations

- Deepening of ponds and tanks, Rooftop Rainwater Harvesting, Recharging Bore wells

Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals

# AEL: Governance Philosophy



Governance philosophy encompassing strong policy and structure backed by robust assurance mechanism

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