



## Media Release – Adani Enterprises Ltd H1 FY23 Results

**Consolidated Revenue increased by 202% to Rs. 79,508 cr**

**Consolidated EBIDTA increased by 86% to Rs. 4,100 cr**

**Ganga Expressway financial closure achieved for Rs. 10,238 cr**

**Ranked 7<sup>th</sup> in ESG Rating by DJSI (S&P) in its peers in the world for 2022**

### EDITOR'S SYNOPSIS

#### Business Highlights:

<u>Business</u>	<u>Highlights</u>
ANIL Ecosystem	<ul style="list-style-type: none"> <li>New solar module line of 2.0 GW operationalised in July 22</li> <li>India's first and largest Wind Turbine prototype of 5.2 MW installed at Mundra</li> </ul>
ACX - Data Center	<ul style="list-style-type: none"> <li>ACX's first data center facility with 17 MW capacity made operational at Chennai</li> </ul>
ARTL - Roads	<ul style="list-style-type: none"> <li>Achieved financial closure for India's largest greenfield Ganga Expressway project for Rs.10,238 cr</li> <li>Provisional COD received for 2<sup>nd</sup> HAM road project</li> </ul>
AMG Media	<ul style="list-style-type: none"> <li>Completed acquisition of Vishvapradhan Commercial Pvt Ltd and awaiting conversion of warrants into shares from NDTV</li> <li>Open offer to be launched for acquiring 26% shares in NDTV, post SEBI approval</li> </ul>

#### Operational Highlights (YoY Basis):

<u>Business</u>	<u>H1 FY23</u>	<u>Q2 FY23</u>
ANIL Ecosystem	Solar volume stood at 466 MW	Solar volume stood at 206 MW
AAHL – Airports (Seven Operational)	Handled 33 Mn Pax movements (~90% of pre-covid level)	Handled 16.3 Mn Pax movements
ARTL – Roads	Construction of Roads up by 5x to 209 Lane kms	Construction of Roads up by 10x to 86 Lane kms
Primary Industries Mining Services	Production volume up by 24% to 13.5 MMT	Production volume stood at 5.4 MMT
Primary Industries IRM	Volume up by 58% to 51.9 MMT	Volume up by 66% to 25.2 MMT



### **Financial Highlights H1 FY23 (Consolidated) (YoY Basis):**

- Total Income increased by 202% to Rs. 79,508 cr
- EBIDTA increased by 86% to Rs. 4,100 cr
- Attributable PAT increased by 92% to Rs. 930 cr

**Ahmedabad, November 3, 2022:** Adani Enterprises Ltd (AEL), part of the Adani Group, today announced its results for the half year & quarter ended September 30, 2022

### **Financial Highlights H1 FY23 (Consolidated) (YoY Basis):**

- Total Income increased by 202% to Rs. 79,508 cr on account of strong performance by IRM and Airport business
- EBIDTA increased by 86% to 4,100 cr on account of strong performance by IRM and Airport business
- Attributable PAT increased by 92% to Rs. 930 cr in line with EBIDTA

### **Financial Highlights Q2 FY23 (Consolidated) (YoY Basis):**

- Total Income increased by 183% to Rs. 38,441 cr on account of strong performance by IRM and Airport business
- EBIDTA increased by 69% to 2,136 cr on account of strong performance by IRM and Airport business
- Attributable PAT increased by 117% to Rs. 461 cr in line with EBIDTA

“Adani Enterprises has yet again validated its standing as India’s most successful new business incubator as it continues to build on exciting ideas strategically aligned with the diverse strengths of the Adani portfolio of companies,” said **Mr Gautam Adani, Chairman of the Adani Group**. “AEL’s accelerating pace of business incubation and its remarkably consistent success demonstrates the robustness of the Adani Group’s fundamental approach to value creation as we transform sector after sector through digitisation, innovation in technology and a greater emphasis on equitable energy transition. We continue to believe ever firmly in the India growth story and remain committed to our core philosophy of nation-building through the development of advanced, efficient and world-class infrastructure that delivers increasing shareholder value.”

### **Business Updates (Q2 FY23):**

#### **Updates in Incubating Businesses**

#### **1. Adani Airports Holdings Ltd (AAHL - Airports)**

- During the quarter, Adani Airports handled -
  - 16.3 Mn passengers at 90% of pre-covid level
  - 126.9 k Air Traffic Movements
  - 2.0 Lacs MT Cargo

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## 2. Adani Road Transport Ltd (ARTL – Roads)

- Provisional COD received for 2<sup>nd</sup> HAM Road project at Suryapet Khammam
- Update on four HAM projects which are under execution:

Project	State	Completion %
Mancherial Repallewada	Telangana	81%
Vijayawada Bypass	Andhra Pradesh	33%
Nanasa Pidgaon	Madhya Pradesh	31%
Kodad Khammam	Telangana	21%

- Secured financial closure for Ganga Expressway Project for Rs.10,238 cr
- Construction activities in full swing for 7 projects (including 1 BOT project)

## 3. AdaniConnex Pvt Ltd (ACX - Data Center)

- First data center facility of 17 MW made operational at Chennai
- Noida Data Center – project activities completed ~22%

## Updates on Established Businesses for Q2 FY23

### 1. Adani New Industries Supply Chain Ecosystem

- New 2.0 GW solar module line operationalised
- Existing 1.5 GW capacity plant is being upgraded to 2.0 GW with TopCon Cell technology
- India's first and largest Wind Turbine prototype of 5.2 MW installed at Mundra; testing and certification in progress
- Volume stood at 206 MW vs 267 MW

### 2. Primary Industries (Mining Services)

- Mining Services production stood at 5.4 MMT
- Operational Peak capacity of coal mines at 50+ MMT including iron ore mine

## About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses. This has also led to robust returns to our shareholders at a CAGR of 38% over 25+ years.



The next generation of its strategic business investments are centered around green hydrogen ecosystem, airport management, roads, data center and primary industry like copper and petrochem all of which have significant scope for value unlocking.

For more information, please visit [www.adanienterprises.com/](http://www.adanienterprises.com/)

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