

August 29, 2022

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 512599

Scrip Code: ADANIENT

Bandra-Kurla Complex.

Bandra (E), Mumbai - 400051.

Exchange plaza,

National Stock Exchange of India Limited

Dear Sir/ Madam,

Sub: Update on exercise of certain warrants held by Vishvapradhan Commercial Private Limited ("VCPL"), an indirect subsidiary of Adani Enterprises Limited ("Company") for acquiring 99.50% of the equity share capital of RRPR Holding Private Limited ("RRPR"), a promoter company of New Delhi Television Limited ("NDTV")

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

We hereby inform you that further to our disclosure dated August 26, 2022, VCPL has received a reply on behalf of RRPR ("RRPR Letter") whereby RRPR has reiterated that Mr. Prannoy Roy and Mrs. Radhika Roy are prohibited by SEBI, vide its order dated November 27, 2020 ("SEBI Order"), from accessing the securities market for a period of two years. It further states that since SEBI alone can determine whether the restrictions contained in the SEBI Order apply to the transaction, RRPR has addressed a letter dated August 28, 2022 to SEBI to determine if the warrants can be converted into equity shares ahead of the November 26, 2022 deadline laid out in the SEBI Order, and that any further action to be taken, can only be based on the SEBI response.

In this regard, we would like to inform you that VCPL has also written a letter dated August 29, 2022 to SEBI, requesting SEBI to help provide clarity, certainty and avoid confusion in the minds of public shareholders of NDTV that has arisen due to the stand taken by RRPR and issue appropriate response to RRPR clarifying that the SEBI Order does not restrain RRPR from allotting shares to VCPL.

RRPR and NDTV have also been informed by VCPL of its letter to SEBI.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Adani Enterprises Limited

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Company Secretary & Joint President (Legal)

Adani Enterprises Limited "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad 382 421 Guiarat, India

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