



23rd August 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Intimation for execution of Purchase Agreement in relation to acquisition of 100% stake in Vishvapradhan Commercial Private Limited (“VCPL”) by AMG Media Networks Limited (“AMNL”), a wholly owned subsidiary of Adani Enterprises Limited (“Company”)

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that AMNL, a wholly owned subsidiary of the Company, has acquired 100% equity stake in VCPL, in accordance with the terms contemplated under the purchase agreement dated 23rd August, 2022 executed between AMNL, Nextwave Televentures Private Limited (“NTPL”), Eminent Networks Private Limited (“ENPL”, collectively with NTPL as “Sellers”) and VCPL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are given as under: -

Sr. N.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Vishvapradhan Commercial Private Limited FY22 Revenue: INR 1,00,000/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
c)	Industry to which the entity being acquired belongs	Trading and Consultancy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if	The acquisition is of strategic nature in the interest of AMNL.

Adani Enterprises Limited
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Sr. N.	Particulars	Details								
	its business is outside the main line of business of the listed entity)									
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable								
f)	Indicative time period for completion of the acquisition	The acquisition was completed simultaneously with execution of the Purchase Agreement dated August 23, 2022								
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash								
h)	Cost of acquisition or the price at which the shares are acquired;	The acquisition cost would be at an Enterprise Value of INR 113,74,61,990.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	AMNL will acquire 100% stake in VCPL from the Sellers.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>VCPL was incorporated on February 25, 2008. The registered office of VCPL is located at 4th Floor, Plot No. 38, Institutional Area, Sector- 32, Gurgaon, Haryana 122001, India.</p> <p>History of VCPL's last three year's turnover:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>2021-2022</td> <td>1,00,000/-</td> </tr> <tr> <td>2020-2021</td> <td>1,00,000/-</td> </tr> <tr> <td>2019-2020</td> <td>2,00,000/-</td> </tr> </tbody> </table>	Year	Amount (Rs.)	2021-2022	1,00,000/-	2020-2021	1,00,000/-	2019-2020	2,00,000/-
Year	Amount (Rs.)									
2021-2022	1,00,000/-									
2020-2021	1,00,000/-									
2019-2020	2,00,000/-									

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
 Company Secretary &
 Joint President (Legal)



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