

adani

4th August, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Submission of Media Release.

Please find enclosed herewith Media Release on the subject "**Adani Enterprises & Israel Innovation Authority sign MoU to develop cutting-edge tech solutions**".

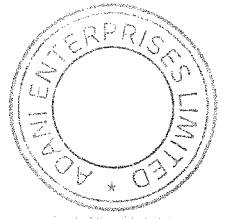
Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl: as above

Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Media Release

Adani Enterprises & Israel Innovation Authority sign MoU to develop cutting-edge tech solutions

Editor's Synopsis

- Partnership to leverage the broad Israeli technology ecosystem
- Utilize Adani's extensive industrial asset-base for cloud, 5G, AI, IoT solutions
- Platform for Israeli start-ups to provide tech solutions for Adani businesses

Ahmedabad / Tel Aviv, 4 August 2022: Adani Enterprises Ltd (AEL), the business incubation arm of the Adani Group, has signed an MoU with the Israel Innovation Authority (IIA), the premier public-funded agency overseeing Israel's innovation policy, for cooperation in technological innovation between Israeli entities and the Adani Group. This cooperation will deepen the existing partnerships that Adani has already established over the past six years in Israel.

The MoU will lead to the creation of a cutting-edge innovation platform that will allow Adani businesses to access tech solutions provided by Israeli start-ups whereby selected innovation projects will be supported by the partnership. The collaboration will span climate change, cyber, AI, IoT, 5G, agriculture, all of which are core businesses for Adani.

Mr Karan Adani, CEO and Whole-time Director, Adani Ports and Special Economic Zone Ltd said, "The Haifa Port acquisition demonstrates the Adani Group's commitment to Israel. The partnership with the Israel Innovation Authority is yet another large step in deepening our relations within Israel and provides us a platform to access the hundreds of cutting-edge technologies that Israel continues to produce. What we offer in return is the broadest sandbox of multiple B2B and B2C industries from Adani to multiple tech companies in Israel. It is a classic supply demand match between two nations that have always shared very strong bonds. The Adani-IIA collaboration will also help to open various channels for the latest technologies from Israel to enter India and accelerate the digitization of several other organizations."

Mr Dror Bin, CEO, Israel Innovation Authority said, "The Israel Innovation Authority is pleased to partner with the Adani Group in cementing Adani's and India's strategic collaboration with Israel, following the group's historic acquisition of Haifa Port last month. The Adani Group, one of India's largest conglomerates, is a partner of choice for any Israeli startup looking to tap into the world's fastest growing economy – India. With this MoU, the Israel

Innovation Authority will provide Israeli companies a unique opportunity to co-develop, pilot and scale-up innovative technologies in collaboration with Adani's diverse businesses in the fields of renewable energy, AI, logistics and more. As we celebrate this year the 30th anniversary of the establishment of diplomatic ties between India and Israel, we are proud to further expand our collaboration with India in the field of innovation, and together with the Adani Group, lead the sustainable and digital transformation that will create ripple effects worldwide."

The Adani Group's broader strategy is to digitally integrate its current and future businesses by linking its data centres through a network of submarine and terrestrial cables, industrial level 5G connectivity, building the largest industrial operations cloud in the world, developing the super app to offer a suite of services across its consumer base of 400 million, and establishing a world-class AI centre of excellence. This tie-up between Adani Enterprises and IIA is expected to further each other's capabilities, technology leadership, resources and worldwide presence.

Under the provisions of Israeli industrial laws and policies that encourage research, development and technological innovation, the Adani Group will screen and select Israeli start-ups and other innovation companies developing new and exciting solutions in the tech space. Approved projects will then be assisted by the Adani Group and supported by the Israel Innovation Authority.

About Adani Enterprises Limited (AEL)

Adani Enterprises Limited is the flagship company of the Adani Group, India's fastest growing portfolio of infrastructure, energy and utility businesses. Over the years, Adani Enterprises has focused on incubating a range of exciting businesses and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ, Adani Transmission, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company is focused on nation-building and making India self-reliant.

About Israel Innovation Authority (IIA)

The Israel Innovation Authority, responsible for the country's innovation policy, is an independent and impartial statutory public entity that operates for the benefit of the Israeli innovation ecosystem and Israeli economy as a whole. Its mission is to invest in innovation in order to promote sustainable and inclusive growth. The Authority functions as an enabler with all things related to the Israeli innovation ecosystem. It provides conditional grants to support disruptive technological innovations as well as engaged in creating the groundwork and infrastructure to prepare for future technologies in order to maintain both technological and economical leadership as well as improve productivity and global competitiveness of the Israeli economy. The Israel Innovation Authority provides a variety of practical tools and funding platforms aimed at addressing the dynamic and changing needs of the local and international innovation ecosystems. For more information, visit the site: www.innovationisrael.org.il/en

For further information on this release, please contact Roy Paul roy.paul@adani.com