

14th June, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599 Scrip Code: ADANIENT

Dear Sir / Madam.

Sub: Intimation for execution of binding arrangement by Adani Enterprises Limited ("AEL" / "the Company") in relation to establishment of a Joint Venture with TotalEnergies through Adani New Industries Limited a Wholly Owned Subsidiary of the Company.

Exchange plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051,

National Stock Exchange of India Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and in continuation to our submission of Media Release dated 14th June, 2022 on the subject "Adani and TotalEnergies to create the world's largest green hydrogen ecosystem", we would like to inform you that Adani, India's fastest-growing diversified business portfolio, and energy supermajor TotalEnergies of France, have entered into a binding arrangement on 13th June, 2022 for a new partnership to jointly create the world's largest green hydrogen ecosystem. This strategic alliance will involve an issuance of shares by Adani New Industries Ltd (ANIL), a Wholly Owned Subsidiary (WOS) of the Company, representing 25% minority interest to TotalEnergies with the balance shareholding being held by AEL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9^{th} September, 2015 are given as under:-

| Sr. | Particulars | Details |
|-----|------------------------------|---------------------------------|
| No. | | |
| 1. | Name(s) of parties with whom | TotalEnergies Gaz & Electricité |
| | the agreement is entered. | Holding ("TotalEnergies"). |
| 2. | Purpose of entering into the | To set up a joint venture for |
| | agreement. | undertaking the business of |
| | | generation of green hydrogen. |
| | | |

Adani Enterprises Ltd "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad 382 421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 info@adani.com www.adani.com





| Sr. | Particulars | Details |
|-----|---|---|
| No. | | |
| 3. | Shareholding, if any, in entity with whom agreement is executed. | None |
| 4. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc. | ANIL will issue shares to TotalEnergies representing 25% of its share capital. TotalEnergies will have Board representation in proportion to its shareholding. The transaction is subject to customary approvals and definitive agreements. |
| 5. | Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship. | No |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length". | No |
| 7. | In case of issuance of shares to the parties, details of issue price, class of shares issued. | ' ' |
| 8. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | |
| 9. | In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): | |

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| Sr. No. | Particulars | Details |
|------------|---|----------------|
| a) | name of parties to the agreement; | Not Applicable |
| b) | nature of the agreement; | Not Applicable |
| c) | date of execution of the agreement; | Not Applicable |
| d) | details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable |

Kindly take the same on your records.

Thanking you,

Yours faithfully, For Adani Enterprises Limited

TRODUMUMC Jatin Jalundhwala

Company Secretary & Joint President (Legal)

