



27<sup>th</sup> May, 2022

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 512599**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Acquisition of 50% stake in General Aeronautics Private Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Defence Systems and Technologies Limited – a wholly owned subsidiary of Adani Enterprises Limited has signed definitive agreement to acquire 50% stake in General Aeronautics Private Limited on 27<sup>th</sup> May, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9<sup>th</sup> September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	General Aeronautics Private Limited (General Aeronautics)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Commercial Drones
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Adani Defence Systems and Technologies Limited shall leverage its military drone and AI / ML capabilities and work with General Aeronautics for providing end to end solutions for domestic agricultural sector.

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Adani Corporate House  
Shantigram Near Vaishno Devi Circle  
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# adani

Sr. No.	Particulars	Details
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	31 <sup>st</sup> July, 2022
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Percentage of shareholding / control acquired and / or number of shares acquired;	50%
i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	General Aeronautics is an end-to-end agri platform solution provider, based out of Bengaluru, India and incorporated in 2016. It provides robotic drones and drone based solutions for crop protection services, crop health, precision farming and yield monitoring using artificial intelligence and analytics for the agricultural sector.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For **Adani Enterprises Limited**

*J. R. Jalundhwala*

**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)



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