



13th May, 2022

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Intimation for execution of Shareholders' Agreement and Share Purchase Agreement in relation for acquisition of 49% stake in Quintillion Business Media Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that, AMG Media Networks Limited ("AMG Media"), a wholly owned subsidiary of the Company has signed (i) Shareholders' Agreement with Quintillion Media Limited ("QML") and Quintillion Business Media Limited ("QBML") and (ii) Share Purchase Agreement with QML, QBML and Quint Digital Media Limited ("QDML") dated 13th May, 2022 in connection with its proposed acquisition of 49% stake in QBML.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are given as under: -

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	<ul style="list-style-type: none"> Shareholders' Agreement ("SHA") with QML and QBML and Share Purchase Agreement ("SPA") with QML, QBML and QDML.
2.	Purpose of entering into the agreement.	The SHA and SPA record the terms of agreement with respect to acquisition of 49% equity shares of QBML by AMG Media and the inter se rights and obligations and other matters in connection therewith.
3.	Shareholding, if any, in entity with whom agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Acquisition of 49% equity shares of QBML by AMG Media.

Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Sr. No.	Particulars	Details
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	AMG Media will acquire 49% stake in QBML
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
a)	name of parties to the agreement;	Not Applicable
b)	nature of the agreement;	Not Applicable
c)	date of execution of the agreement;	Not Applicable
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
 Company Secretary &
 Joint President (Legal)

