



5th April, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Intimation for acquisition of minority stake in Forsight Robotics Ltd.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that Adani Global Limited., Mauritius a Wholly Owned Subsidiary of the Company, has completed the acquisition of minority stake by way of newly issued shares of Forsight Robotics Ltd., a company incorporated under the laws of the State of Israel ("Forsight") pursuant to the definitive agreements entered with Forsight and other investors in Forsight,

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Forsight Robotics Ltd., a company incorporated under the laws of the State of Israel (" Forsight "). Forsight had NIL turnover for the financial years ending on 31 st December 2020 and 31 st December 2021.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No

Adani Enterprises Ltd
"Adani Corporate House",
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Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	Medical Technology
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in furtherance of the strategic objectives of the Adani Enterprises Limited to undertake investments which provide synergistic benefits to the existing businesses of the Adani Group.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	USD 20 million (Twenty Million United States Dollars)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Minority stake
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Forsight was incorporated on 02.04.2020 under the laws of the State of Israel. It is focussed on medical technology. Forsight had NIL turnover for the financial years ending on 31 st December 2020 and 31 st December 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
 Company Secretary &
 Joint President (Legal)



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