adani

21st March, 2022

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Upgradation in Credit Rating of the Company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CARE Ratings Limited has revised and upgraded Credit Rating of the Company as per below details:

Facilities/Instruments		Existing	Revised
Long-term	Bank	CARE A+ (SO); Stable [Single A	CARE A+; Stable
Facilities		Plus (Structured Obligation);	(Single A Plus; Outlook:
		Outlook: Stable]	Stable)
Long-term / Short-term		CARE A+ (SO); Stable / CARE	CARE A+; Stable / CARE A1+
Bank Facilities		A1+ (SO) [Single A Plus (Structured Obligation); Outlook: Stable / A One Plus (Structured Obligation)]	(Single A Plus; Outlook:
Long-term / Short-term		CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+
Bank Facilities		(Single A; Outlook: Stable / A One)	(Single A Plus; Outlook: Stable/ A One Plus)
Short-term	Bank	CARE A1 (A One)	CARE A1+ (A One Plus)
Facilities			
Market	Linked	CARE PP-MLD A; Stable	CARE PP-MLD A+; Stable
Debentures		(Principal Protected-Market Linked Debentures Single A; Outlook: Stable	(Principal Protected-Market Linked Debentures Single A Plus; Outlook: Stable)

Adani Enterprises Limited "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar Ahmedabad – 382 421 Gujarat, India CIN: L51100GJ1993PLC019067 Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 info@adani.com www.adani.com



Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



Facilities/Instruments	Existing	Revised
Non-convertible Debentures	CARE A; Stable (Single A; Outlook: Stable)	CARE A+; Stable (Single A Plus; Outlook: Stable)

Kindly take the above on your records.

Thanking you,

Yours faithfully, For Adani Enterprises Limited

J. R. nalundlevele

Jatin Jalundhwala Company Secretary & Joint President (Legal)



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