



14th July, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Adani Airports acquires shares of GVK Airport Developers Limited and control of Mumbai International Airport Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our earlier intimations dated 31st August, 2020 and 6th February, 2021, we would like to inform that Adani Airport Holdings Limited (“**AAHL**”), the flagship holding company of Adani Group for its airports business and a Wholly Owned Subsidiary of Adani Enterprises Limited, pursuant to the rights exercised by it as a lender of GVK Airport Developers Limited (“**GVKADL**”), will hold 97.97% of the paid up equity capital of GVKADL.

GVKADL is the holding company of GVK Airport Holdings Limited (“**GVKAHL**”) which holds 50.50% equity stake in Mumbai International Airport Limited (“**MIAL**”), which in turn holds 74% equity stake in Navi Mumbai International Airport Limited. AAHL has further to its rights as aforesaid has also acquired the control of the Board of Directors and the management of MIAL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

Sr No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>MIAL:</u> MIAL is engaged in the business of development, construction and operation of Chhatrapati Shivaji Maharaj International Airport. <ul style="list-style-type: none">• Authorised Share Capital: Rs. 3,500 Crores

Adani Enterprises Ltd
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Sr No.	Particulars	Details
		<ul style="list-style-type: none"> • Paid-up, Issued and Subscribed Share Capital: Rs. 1,200 Crores • Turnover as on 31.03.2020 – Rs. 3489.46 Crores <p><u>GVK ADL:</u></p> <p>GVKADL is engaged in the business of development and construction of domestic and international airports.</p> <ul style="list-style-type: none"> • Authorised Share Capital: Rs. 6,000 Crores • Paid-up, Issued and Subscribed Share Capital: Rs. 3744.00 Crores • Turnover as on 31.03.2020: Rs. 7.62 crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
c)	Industry to which the entity being acquired belongs.	<p>MIAL: Airport Infrastructure & Development (development, construction and operation of domestic and international airports)</p> <p>GVKADL: Development and Construction of domestic and international airports.</p>
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	These acquisitions are in furtherance of our intimations dated 31 st August 2020 and 6 th February, 2021 and are part of the transaction pursuant to which AAHL, upon exercise of its rights as a lender to GVKADL,



Sr No.	Particulars	Details
	business is outside the main line of business of the listed entity).	has acquired a controlling stake in MIAL
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	All relevant approvals have been obtained.
f)	Indicative time period for completion of the acquisition.	Completed.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Please see (h) below.
h)	Cost of acquisition or the price at which the shares are acquired.	Debt held by AAHL (the principal amount of which is INR 2165,57,00,000) in GVKADL has been converted into equity shares of GVKADL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	AAHL will hold 97.97% of the equity shares of GVKADL. The Board of Directors of GVKADL and GVK AHL have been entirely reconstituted with AAHL's nominees being appointed on the Board of Directors of each of GVKADL and GVK AHL, in place of nominee directors representing the GVK Group who have resigned. AAHL has also acquired the control of the Board of Directors and the management of MIAL as: (i) more than 50% of the Directors on the Board of Directors of MIAL are AAHL's nominees; and (ii) a nominee of AAHL has been appointed as the Chairman and Managing Director of MIAL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has	<u>MIAL:</u> MIAL is engaged in the business of development, construction and operation of Chhatrapati Shivaji Maharaj International Airport.

Adani Enterprises Ltd
 "Adani Corporate House",
 Shantigram, Near Vaishno Devi Circle,
 S. G. Highway, Khodiyar
 Ahmedabad 382 421
 Gujarat, India
 CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
 Fax + 91 79 2555 5500
 info@adani.com
 www.adani.com

Sr No.	Particulars	Details																			
	presence and any other significant information (in brief).	<p>MIAL was incorporated on 2nd March, 2006. The turnover of MIAL, for last 3 years are as under:</p> <p style="text-align: right;">(Rs in Crores)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2019-20</th> <th>2018-19</th> <th>2017-18</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>3489.46</td> <td>3673.74</td> <td>3,342.32</td> </tr> </tbody> </table> <p><u>GVK ADL:</u></p> <p>GVK ADL is engaged in the business of development and construction of domestic and international airports.</p> <p>GVK ADL was incorporated on 10th June, 2005.</p> <p>The turnover of GVKADL, for last 3 years are as under:</p> <p style="text-align: right;">(Rs in Crores)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2019-20</th> <th>2018-19</th> <th>2017-18</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>7.62</td> <td>4.72</td> <td>20.99</td> </tr> </tbody> </table>				Particulars	2019-20	2018-19	2017-18	Turnover	3489.46	3673.74	3,342.32	Particulars	2019-20	2018-19	2017-18	Turnover	7.62	4.72	20.99
Particulars	2019-20	2018-19	2017-18																		
Turnover	3489.46	3673.74	3,342.32																		
Particulars	2019-20	2018-19	2017-18																		
Turnover	7.62	4.72	20.99																		

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

