



6th March, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 512599

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Acquisition of stake of LE MARCHÉ Duty Free SAS, France.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Osprey International-FZCO, Dubai, a step-down subsidiary of Adani Enterprises Limited ("**the Company**") has acquired the 100% stake in LE MARCHÉ Duty Free SAS ("**LMDF**") on 6th March 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	LE MARCHÉ Duty Free SAS (" LMDF ") i) Share Capital: 5000 euros ii) Turnover: LMDF is yet to commence business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No.
c)	Industry to which the entity being acquired belongs.	Dutyfree industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	The acquisition is of strategic nature in the interest of Mumbai Travel Retail Private Limited.

Adani Enterprises Ltd
"Adani Corporate House",
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Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Sr. No.	Particulars	Details
	entity, if its business is outside the main line of business of the listed entity)	
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Necessary RBI approval will be obtained after acquisition of LMDF .
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	5000 Euro
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	LMDF is incorporated in France on 7 th February 2024 for the purpose of operating Duty Free business in France. LMDF is owned by Mr. Atul Ahuja, a sole shareholder, who is promoter of Flemingo Group. The Company has acquired 5000 shares of LMDF having a nominal value of one (1) euro each on the face value from Mr. Atul Ahuja.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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