



4th August, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Update on further acquisition of 70.19% stake in Stark Enterprises Private Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our earlier intimations dated 16th June, 2023 and 8th July 2023, we would like to inform that Adani Digital Labs Private Limited ("ADL"), a wholly owned subsidiary of the Company has further acquired 70.19% stake of Stark Enterprises Private Limited ("SEPL") today i.e. 4th August, 2023.

After the aforesaid acquisition, SEPL has become Wholly Owned Subsidiary of the Company.

The transfer of shares related to the acquisition were approved by the Board of SEPL at its meeting held on 4th August, 2023 (10:00 am) and the certified true copy of the said board resolution was received by the Company on 4th August 2023 (4:30 pm).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Stark Enterprises Private Limited ("SEPL") i) Authorized Share Capital: <ul style="list-style-type: none">Equity Shares: Rs. 300,000/-Preference Shares: Rs. 100,000/- ii) Paid-Up Share Capital: <ul style="list-style-type: none">Equity Shares: Rs. 101,000/-Preference Shares: Rs. 7060/- iii) Turnover: Rs. 4,51,54,610/-

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adani.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Sr. No.	Particulars	Details								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No								
c)	Industry to which the entity being acquired belongs.	E-Commerce and Website development								
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature and will help Adani Group to enhance it's Travel line of Business.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No								
f)	Indicative time period for completion of the acquisition.	Completed								
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash								
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 6,80,60,539/-								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	70.19%								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SEPL is incorporated in India and registered with the Registrar of Companies, Uttar Pradesh at Kanpur on 22nd March, 2016.</p> <p>History of SEPL's last three year's turnover:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>4,51,54,610/-</td> </tr> <tr> <td>2021-22</td> <td>2,54,03,240/-</td> </tr> <tr> <td>2020-21</td> <td>1,24,43,690/-</td> </tr> </tbody> </table>	Year	Amount in Rs.	2022-23	4,51,54,610/-	2021-22	2,54,03,240/-	2020-21	1,24,43,690/-
Year	Amount in Rs.									
2022-23	4,51,54,610/-									
2021-22	2,54,03,240/-									
2020-21	1,24,43,690/-									

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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