



30<sup>th</sup> March 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

**Kind Attn. Mr. Manish Ghanekar, Asst. Manager, Online Surveillance**

Dear Sir,

**Sub.: Clarification on recent news item appeared in the website "economictimes.indiatimes.com" dated 28<sup>th</sup> Mar 2023 captioned "Adani stocks lose up to 8%; all 10 counters in red"**

**Ref: Your e-mail dated 28<sup>th</sup> March 2023.**

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This refers to your email seeking clarification on the above news item.

The reasons for fall in Adani stocks could be attributed to the news report published by The Ken captioned *"The Adani Group wants you to believe it has repaid all its loans against promoters. Here's why you should not"* on its website i.e. <https://the-ken.com> during pre-market hours on March 28, 2023. The stock price of Adani Enterprises Limited ("Company" or "AEL") fell upto 7.35% with stocks of other listed Adani group companies.

The Company, vide its letter dated March 28, 2023, clarified and refuted the false narrative on repayment of loans against shares published by The Ken. Basis the clarification so issued by the Company, share price of AEL today has gained to its original level (opening position) as of March 28, 2023. The Ken, also (at 3:30 p.m. today) released its update on the original news report published which now reads as *"The Adani Group repaid its loans against promoters' shares. But the disclosures don't add up"*.

NSE vide its letter no. NSE/CM/Surveillance/12903, dated March 29, 2023 advised the Company to take up the matter with editor of the said newspaper / newswire since the news items published by The Ken were at variance with the factual position clarified by the Company.

In the light of the above, we request the stock exchanges to take appropriate actions against such agencies whose actions are prejudicial to the interests of the investors at large.

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com



We would like to state that we have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA  
RAMESHCHANDR JALUNDHWALA  
A JALUNDHWALA +05'30'  
Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA  
Date: 2023.03.30 19:39:30

**Jatin Jalundhwala**

Company Secretary &  
Joint President (Legal)

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
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Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



30<sup>th</sup> March 2023

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENT**

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Yours faithfully,  
For **Adani Enterprises Limited**

JATINKUMAR  
RAMESHCHANDR  
A JALUNDHWALA

Digitally signed by JATINKUMAR  
RAMESHCHANDR A JALUNDHWALA  
Date: 2023.03.30 19:30:13 +05'30'

**Jatin Jalundhwala**  
Company Secretary &  
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